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30th December

INTERNATIONAL

1) Argentine President Javier Milei has officially declined the invitation

- Argentine President Javier Milei has officially declined the invitation to join the BRICS (Brazil, Russia, India, China, South Africa) of major emerging economies.
- The rejection was conveyed through letters sent to BRICS leaders, solidifying Argentina's decision to abstain from the bloc.

NATIONAL

1) ONGC Petro additions Limited

- Gujarat has emerged as the nation's petrochemical powerhouse, boasting the world's largest grassroots oil refinery and a state-of-the-art petrochemical complex.
- The dynamic growth of the petrochemical sector in Gujarat is exemplified by the monumental achievements of Reliance Industries Ltd's (RIL) Jamnagar refinery and the ONGC Petro additions Limited (OPaL) petrochemical complex in Dahej.

STATE NEWS

1) Amrit Bharat and six Vande Bharat Express

- Prime Minister Narendra Modi marked a significant event on Saturday by flagging off two Amrit Bharat and six Vande Bharat Express trains from the redeveloped Ayodhya Dham Railway Station.

2) 'Sandes App'

- Paramilitary forces are set to transition to the 'Sandes App' for all official communication and document sharing in the new year.
- This shift underscores the growing importance of safeguarding sensitive information and ensuring secure messaging platforms within security organizations.

SBI JUNIOR ASSOCIATES
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January 2024

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3) 29 road projects in the region

- Nitin Gadkari announced that the government has sanctioned a whopping Rs 1,170.16 crore for 29 road projects in the region.
- This development aims to address the connectivity challenges faced by Ladakh, the largest Union Territory in terms of area and the second least populous in the country.

4) Composite Regional Centre

- Lt. Governor Shri Manoj Sinha of the Union Territory of Jammu & Kashmir unveiled the commemorative plaque, officially inaugurating the Composite Regional Centre (CRC) for Skill Development, Rehabilitation & Empowerment of Persons with Disabilities (Divyangjan) in Samba – Jammu.

5) Kerala Public Enterprises (Selection and Recruitment) Board

- Kerala's Chief Minister, Pinarayi Vijayan, recently inaugurated the Kerala Public Enterprises (Selection and Recruitment) Board, a pivotal step toward enhancing transparency and efficiency in the recruitment processes of public sector units (PSUs).
- This establishment, located at Vellayambalam, is set to play a crucial role in identifying and appointing capable candidates within state-run entities.

6) United Liberation Front of Asom

- In a landmark development, the pro-talks faction of the United Liberation Front of Asom (ULFA) inked a historic peace accord with the central and state governments, marking a significant stride towards ending decades of insurgency in Assam.

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7) Mazgaon Dock Limited

- The Gujarat government, in collaboration with Mazgaon Dock Limited is set to make the tourism industry by introducing India's first submarine tourism venture.
- This ambitious project aims to explore the mesmerizing marine life surrounding Bet Dwarka, a sacred island off the coast of Dwarka city, steeped in mythological significance within Hinduism.

APPOINTMENTS AND RESIGNATIONS

1) Vice President of India, Jagdeep Dhankhar

- The Vice President of India, Jagdeep Dhankhar, has been appointed as the ex-officio Chancellor of Pondicherry University. This appointment comes as a result of a modification in Statute 1(1) of the Pondicherry University Act of 1985.

BUSINESS AND ECONOMY

1) November Month Growth Rate

- In November, the production growth of eight crucial infrastructure sectors hit a six-month low at 7.8%, primarily attributed to declines in the crude oil and cement sectors. While this figure is higher than the 5.7% recorded a year ago, it reflects a slowdown from October's 12% growth.
- The last comparable dip occurred in May, with a growth rate of 5.2%. Despite the overall deceleration, coal and refinery product outputs demonstrated double-digit growth.

2) Personal income and corporate tax collections in India

- In the span of 10 years under Prime Minister Narendra Modi's leadership, both personal income and corporate tax collections in India are expected to surge to over Rs 19 trillion.
- This substantial growth provides the government with flexibility to introduce tax measures benefiting the public.

ICET 2024

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